

Town of Ulster
Fund Balance Position (Pre-Audit)
For the Year ended December 31, 2019
As of April 23, 2020

Based upon filed and accepted Annual Update Report with NYS Comptroller's Office

<u>FUND</u>	UNAUDITED							<u>Purpose</u>
	<u>Fund Balance 12/31/2019 (1)</u>	<u>Adopted 2020 Expense Budget</u>	<u>Maximum Fund Balance % (2)</u>	<u>Maximum Fund Balance \$</u>	<u>Amount over Maximum</u>	<u>2021 Tax Levy</u>	<u>Amount available for Capital Projects</u>	
General Fund	\$ 2,670,525	\$ 9,060,587	10.0%	\$ 906,059	\$ 1,764,466	\$ 500,000	\$ 1,264,466	To Fund Current Obligations Capital & Operating
Highway Fund	453,809	3,198,036	12.5%	399,755	54,055	50,000	4,055	
Ulster Water	562,212	1,923,352	12.5%	240,419	321,793	25,000	296,793	SCADA System / \$175k Tank
Halcyon Park Water	64,174	102,036	12.5%	12,755	51,420	9,000	42,420	Well Redev. / SCADA System
Spring Lake Water	127,709	98,086	12.5%	12,261	115,448	5,000	110,448	SCADA System
Bright Acres Water	44,691	96,814	12.5%	12,102	32,589	5,500	27,089	SCADA System
Cherry Hill Water	91,717	168,610	12.5%	21,076	70,641	3,500	67,141	SCADA System
Glenerie Water	46,204	179,688	12.5%	22,461	23,743	-	23,743	SCADA System
East Kingston Water	36,131	98,726	12.5%	12,341	23,790	1,000	22,790	SCADA System
Whittier Sewer	45,631	172,724	12.5%	21,591	24,041	-	-	
Ulster Sewer	732,445	1,638,950	12.5%	204,869	527,576	50,000	477,576	Plant Redo \$350k
Washington Ave. Sewer	38,409	144,844	12.5%	18,106	20,304	15,000	5,304	
Total	\$ 4,913,657	\$ 16,882,453		\$ 1,883,792	\$ 3,029,865	\$ 664,000	\$ 2,341,825	

(1) Per the Annual Update Document filed with the New York State Comptroller's Office

(2) Per the Adopted Fund Balance Policy